DAILY STOCKHOLDER.

Uncertainty. That is the dominating influence now. As has been the case always, it outweighs in men's minds the favorable factors of the situation, for example, a more comfortable financial position than has obtained for weeks.

But even this development is evershadewed by uncertainty as to the gold movement. Already \$15,000,000 have been exported. How much more vill go no man can say, but with England and Europe steadily selling our stocks and bonds and English cash war resurrements conservatively estimated at \$500,000,000, exports of the metal are the natural thing, and they will be pratty sure to keep money rates relatively firm. matural thing, and they will be pretty sure to keep money rates relatively irm.

Now, if stocks were low these considerations would lees in importance. Is New York Central low at about 140 "ights" on? Pennsilvants, 132: Burlington, 124; St. Paul, 119; Bock Island, 108; Delaware and Hudson, 115; Northwest, 163; Lackawanns, 178; Consolidated Oas, 104; People's Gas, 104; Jersey Central, 116; Louisville and Nashville. So; Metropolitan Street Hailway, 178—are these stocks low at the quotations only recently current?

The truth is, they are very night-that is everything considered, the Presidential year just opening up, the falling off in business that comes with such speriod as regularly as the fail of the tide, the insection of the tide of the tide of the concurage the belief that the stock market will not anticipate adverse changes in 1900, as it has done in previous years.

Facts pointing to the coming change are already

not anticipate adverse changes in 1900, as it has done in previous years.

Facts pointing to the coming change are already upon us. Important rairoads that not long ago were reporting heavy gains in earnings are now showing nominal ones. Others are reporting decreases. Early clearings reflect though as yet but faintly, the reactionary tendency. Wheat at 65M cents in Chicago is down to the lowest price in many months. Cotton exports at 27.88.000 bales since Sept. Hast are 1.726.000 less than in a like period a year ago, while deliveries of grain at nine Western points in three weeks at 24.000.000 bushels are 14.000.000 bushels in three weeks, being 9.600.000

00,000 less: exports of wheat and flour, 6,000,000 bushels in three weeks, being 9,000,000 less.

In view of which it looks as if in lieu of a built movement, the Street will have to be content with builing specialities. Special advances for special reasons are always in order and often occur even in the face of the reneral tendency. It does not take so much buying power to put up one stock as it does to rut up all stocks. And apropos of that, it is plain to all that, unfortunately, the cataclysm of lass month caused vital impairment.

Of course there are favorable factors and possbillites in the situation and they should not be overlooked. The Currency bill will be passed by Congress, and though it is doubtful if it will prove the stimulus to speculation that is expected, it is a step in the right direction. Again, some important deals are on the taps, and they may stimulate temporarily, though when mystery gives way to reality, tusually happens that prices have done some discounting.

Freight rates have been advanced another en-

It usually happens that prices have done some discounting.

Freight rates have been advanced, another encouraring consideration. The trouble is, however, that this advance is but a slight offset to the great rise that has taken place in materials and which militates so severely against earnings. For that matter, the startling increase in the price of rails, bolts, bars, nails, beams and iron and steel produces generally is bound to have the serious consequence of checking enterprise. No one cares to build when building materials cost 40 to 75 per cent, more than they did a year or two ago.

So the reaction that is bound to come in these products will not be an unmixed evil. It will hurt the companies that have been overcapitalized—the products will not be an unmixed evil. It will nurthe companies that have been overcapitalized—the companies whose prespectives have held forth estimates and promises based on unprecedented and therefore transitory conditions. Those honestly capitalized will go right on making money for their

capitalized will go right on making money for their stockholders.
This paper advised the purchase of good stocks on December 19.1869, on the grounds that the prices discounted many adverse facts and that purchasers would be surely rewarded by the rebound that follows every panic. Such rebound has occurred. History has repeated itself, According to precedent the next thing to look for is dulness and sagging prices, many stocks going back to the punic level—poor stocks much lower.

SEABURY LAWRENCE. PUBLISHER. OFFICE, 176 BROADWAY.

The Colorado Coal and Iron Company,

6% MORTGAGE BONDS. Due February 1, 1900.

The Colorado Fuel & Iron Company, successor, by consolidation, to The Colorado Coal & Iron Company, proposes to extend above bonds at the rate of 6 per cent. per annum until February 1, 1902, the present security and lien to remain in full force, the principal and interest of the extended bonds to be payable in gold.

Arrangements have been made to purchase the bonds not extended by the holders, and to extend the same. Bondholders who wish to avail themselves of the privilege of extending the bonds may notify the Knickerbocker Trust Company at once of their intention so to do, and must present their bonds at the office of the Knickerbocker Trust Company, No. 66 Broadway, New York, between January 15th and January 27th, 1900, to have the contract of extension and new coupon sheets attached. Bonds not extended by present holders should be pany on February 1, 1900, when par and the ast coupon will be paid on the same. JOHN L. JEROME, Treasurer.

THE SOUTHWESTERN COAL AND IMPROVEMENT COMPANY

FIRST MORTGAGE BONDS. Scaled proposals will be received at the office of the Farmers' Loan & Trust Company, 16, 18, 20 and cordance with the provisions of the mortgage of the 1st of July, 1889, of a sufficient amount of bonds to consume \$5,000 of the Sinking Fund.

on the 22nd day of January, 1900, and should be di- NEW YORK, rected as follows: "Proposals to Sinking Fund of the Southwestern Coal and Improvement Company. The Farmers' Loan & Trust Co., E. S. Marston, President, Nos. 16, LONG ISLAND CITY,

Proposals must be presented before 12 o'clock M.,

18, 20 and 22 William St., New York City." The Farmers' Loan & Trust Co., Trustee, By E. S. MARSTON, President.

LOCKPORT GAS & ELECTRIC LIGHT CO. Redemption of Second Mortgage Bonds.

Referring to the mortgage dated Feb 1, 1888, of the Lockport Gas and Electric Light Commany to The State Trust Company, of New York, Trustee, notice is hereby riven that the Lockport Gas and Electric Light Company has elected to exercise its option of redeeming said bonds as provided in said mortgage, and has caused all of the same to be chosen by lot by the Trustee for redemption.

The holders of said bonds are notified to present the same to The State Trust Company, New York, for payment at 105 and secreted interest on Feb. 1, 1900, from and after which date the bonds will cease to draw interest and will not be entitled to any security under said mortgage.

Deted Lockport, New York, Dec. 11, 1809.

LOCKPORT GAS & ELECTRIC LIGHT CO. LOCKPORT GAS & ELECTRIC LIGHT CO.

NOTICE TO BONDHOLDERS.

Notice is hereby given that, in accordance with the terms of the martrage securing the same, the following First Mortgage bonds of The United Oil Company, of Colorado, are called for payment on March 1, 1900, viz.: Nos. 71, 74, 77, 94, 98, 106, 111, 124, 128, 130, 140, 144, 154, 175 and 207. The principal and interest on the above named bonds will be paid on presentation to the Central Trust Company. New Mork, on March 1, 1800, after which date the interest will cease.

S. F. RATHVON, Treasurer.

Copartnership Motices.

NEW YORK, January 1, 1900. The firm of LADENBURG, THALMANN & CO. baying terminated by limitation, the undersigned have formed a new limited partnership under the same firm name of LADENBURG, THALMANN & CO., terminating Dec 31, 1804. The new firm assumes all outstanding accounts

and engagements of the old firm. Mr. Hans von Bleichröder, Dr. Georg von Bleichröder and Dr. Paul Schwabach (members of the banking house of S. Bleichröder of Berlin), have together contributed the sum of ONE MILLION FIVE HUNDRED THOUSAND POLLARS toward the capital of the special partnership.

ERNST THALMANN, RICHARD LIMBURGER.

General Partners. HANS VON BLEICHRODER. GEORG VON BLEICHRODER, PAUL SCHWABACH. Special Partners.

Diridends and Interest.

JOHN B STETSON COMPANY
Philadelphia Pa Dec 28, 1899
The Board of Directors of the JOHN B STETSON
COMPANY have this day declared a semi-annual dividend of 4 per cent, upon the common annual dividend of 12 per cent, upon the common stock, payable January 18th, 1800 to stockholders of the John H. Woodbury Dermatological Institute will be held at 26 West 23d st. 4 P. M. Peb. 12 prox. for election of officers and trustees.

W. A. WOODBURY, Secretary. JOHN B STITSON COMPANY

Savings Bunks.

103RD SEMI-ANNUAL DIVIDEND. INSTITUTION FOR THE SAVINGS OF MERCHANTS' CLERKS. No. 20 UNION SQUARE.

No. 20 UNION SQUABE.

A Dividend for the six months and three months ending December 31, 1899, has been declared to all depositors entailed thereto under the by-laws, at the rate of Three and One-half Per Cent. Per Annum on sums from 8s to \$3,000, payable on and after January 15, 1900.

Money deposited on or before January 10 will draw interest from January 1. Deposits are received from all persons and not exclusively from merchants' elerks.

Bank open daily, holidays excepted, from 10 A. M. to 3 P. M. Saundays from 10 A. M. to 12 noon.

FRANK M. HURLBUT President.

JAMES M. CONSTABLE.

EDWARD M. TOWNSEND.

GEORGE G. WILLIAMS, Treasurer.

The Bowery Savings Bank. 128 AND 180 BOWERY.

New York, Dec. 20, 1890. A semi-annual dividend at the rate of THREE AND ONE-HALF PER CENT. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3,000 which shall have been deposited at least three months on the first day of January next, and will be payable on or after Monday, January 15,

Money deposited on or before January 10, 1900, will draw interest from January 1.

JOHN D. HICES, President. HENRY A. SCHENCK, Comptroller.

Dry Dock Savings Institution, 341 AND 343 BOWERY, NEW YORK.

The Trustees have declared a dividend for the six months ending December 31st, 1869, on all deposits entitled thereto under the bylaws, at the rate of Three and One-Half per cent. per annum on all sums not exceeding Three Thousand Dollars; payable on and after January 15th, 1900.

Deposits made on or before January 10th will be entitled to interest from January 1st, 1900. ANDREW MILLS President

CHARLES MIEHLING, Secretary. WM. F. PATTERSON, Ase't Secretary.

Metropolitan Savings Bank and 3 THIRD AV., (opp. Cooper Institute.) 93D DIVIDEND.

INTEREST FOR THE HALF YEAR ENDING DECEMBER 31, 1899, at the rate of FOUR PER CENT. PER ANNUM Will be credited to depositors entitled thereto under the by-laws of the bank on sums from \$5 to \$3,000. INTEREST PAYABLE JANUARY 17TH 1900. MONEY DEPOSITED on or before January 10 will draw interest from January 1st, 1900.

JONATHAN B. GURREY, President

EDWARD SHERER, Secretary.

THE FRANKLIN SAVINGS BANK. during construction of its new building on the cor-ner of 8th av. and 42d st. is located at 110 West 42d st., near 6th av.

79TH SEMI-ANNUAL DIVIDEND.

EAST RIVER SAVINGS BANK NO. 3 CHAMBERS ST.

103rd SEMI-ANNUAL DIVIDEND.

NEW YORK, Dec. 11, 1889.

A DIVIDEND at the rate of FOUR PER
CENT, per annum has been declared for the six
months ending Dec. 31 upon all accounts entitled
thereto, from \$5 to \$3,000, payable after Jan. 10, DEPOSITS made before Jan. 7 will draw interest

DEPOSITS made tector from Jan. 1. DEPOSITORS are requested to present their bankbooks once every year for the entry of interest. WILLIAM H. SLOCUM, Fres.dent. CHARLES A. WHITNEY, Secretary. NORTH RIVER SAVINGS BANK.

68th SEMI-ANNUAL DIVIDEND. The Board of Trustees have directed that interest be credited depositors on Dec. Sist, 1898, at the rate of THREE AND ONE-HALF PEB CENT. per annum on sams of \$5.00 to \$3,000.

Deposits made on or before January 10th will draw interest from January 15t. YLES. President.

ALEXANDER C. MILNE, Treasurer.

IEVING M. SHAW, Secretary.

GREENWICH SAVINGS BANK. S. E. Cor. 6th Ave. and 16th St.
INTEREST AT THE RATE OF THREE AND ONE-HALF PER CENT. PER ANNUM will be credited de-positors for the SIX MONTHS and THERE MONTHS ENDING DEC. 31, 1899, on all sums from five dol-

lars to three thousand dollars entitled thereto under the by-laws, payable Jan 15, 1900. JOHN HARSEN RHOADES, President. JAMES QUINLAN. Treasurer. B. OGDEN CHISOLM. Secretary. B. OGDEN CHISOLM, Secretary, Deposits made on or before JAN, 10, 1900, will draw interest from JAN, 1, 1900.

Elections and Meetings.

Branch Offices of "THE SUN.

22 William Street, for the sale to the trustee, in ac- Advertisements and Subscriptions may be left a these offices, where the rates will be the same as those charged at the main office.

21 Borden Av., E. N. Dodson.

NEWARK, N. J., 794 Broad St. F. N. Sommer.

308 Stock Exchange Building, C. J. Billson COLORADO SPRINGS,

of the City of New York, No. 30 Broad Street, New York, January 7, 106

Hagerman Block, T. A. Thorne.

THE ANNUAL MEETING FOR THE ELECTION of Trustees of this Company and Inspectors of the next election and for the transaction of any other business which may properly be brought before the meeting, will be held at this office on Wednesday, January 17, 1900. Polls open from 11 A. M. to 12 M.
WILLARD V. KING. Secretary.

THE annual meeting of the Stockholders of The Astoria Light Heat and Power Company for the election of Directors to serve during the ensuing year, and for such other business as may come before the Stockholders, will be held at No. 32 Liberty street, on Monday, January 8th, 1:00. Polls open from 12 M. to 1 P. M. Transfer books will close on Saturday, December 23d, 1899, at 12 M. and reopen on Tuesday, January 8th, 1:00.

FRANCIS R. FORAKER, Secretary.

PROBLES & FORMER, Secretary.

To the Stockholders of the PRODUCE EXCHANGE TRUST COMPANY, NEW YORK.

The annual meeting of the Stockholders of the Produce Exchange Trust Company, for the election of Trus, see and for the transactionlof such other business as may properly come before the meeting, will be held at the office of the Company, No. 26 Broadway, New York, on Wednesday, January 10th, 1900, at 12 M S. L. CHAMBERLAINE, Secretary.

TO THE SHAREHOLDERS OF THE CENTRAL NATIONAL BANK OF THE CENTRAL NATIONAL BANK OF THE CITY OF NEW YORK.

The annual election for the Directors of this Bank will be held at the banking rooms. No. 320 Broadway, Manhattan, City of New York, on the 9th day of January, 1900. Polls open from 12 M, to 1 P. M. CHARLES S, YOUNG, Cashier. New York, December 9, 1899.

CONSOLIDATED GAS COMPANY OF NEW YORK. CONSOLIDATED GAS COMPANY OF NEW YORK.

4 Irving Place, January 2, 1900.—The annual meeting of the stockholders of this company for the election of trustees to serve during the ensuing year will be held at this office on Monday, January 22, 1860. Polis open from 12 M. to 1 P. M. Transfer books will close Saturday, January 8, at 12 M., and reopen Tuesday, January 23, 1860.

O. F. ZOLLIKOFFER, Secretary.

MERCHANTS' NATIONAL BANK
OF THE CITY OF NEW YORK.
December 7, 1899.
The Annual Election for Directors of this ban
will be held at the banking room, No 42 Wall Stree
on Tuesday, January etc., 1900, from 12 M. to
o'clock P. M. JOSEPH W. HARRIMAN, Cashier.

WEST SIDE BANK.
NEW YORK Dec. 25th, 1899.
The annual election for Directors of this Bank will be held at the banking room, Nos. 485 and 487 Eighth avenue, on Tuesday, the isth day of January, 1800, between the bours of 10 and 11 A. M.
THEO M. BERTINE, Cashier.

FINANCIAL AND COMMERCIAL (Continued from seventh page.)

Open High Low 19 EAT H gnl 5s. 103 107 103 107 6 Eliz, L & B S 1st 101 102 101 102 1 Erie 3d ez 113% 113% 113% 113% 38 Erie prior bds... 89 89 85% 88% 31 Erie glien 3-4s... 67 68% 67 68% 7 E Tenn 5 114 114 114 114 114 2 EEI 1st cn 5a... 109% 109% 108% 108% 108% 3 Pt Worth 1st.... 73% 73% 73% 73% 73% 5 PtWABG1st 8-4s 55 55 55 53 19 G, H'g & SA M P

5 III C 8 1/4 L div. 100 100 100 4 III C 8 1/4 . St L d. 99 991 99 2 Ill Cent 4s. 1958.101 101% 101 22 Int & Gt N 34 ... 62 62 60 85 Kan & Tex 46 ... 90 90% 89% 92 Kan & Tex 2s 68% 68% 67% 63 Kan & Tex ex 5e 93% 95% 93% 2 Kentucky Clat. 96 96 95% 5 KC&P lat.... 77 77 77 5 Knick Ice lat.... 95 95 95 8 KCP&Glattr 68 68 68 95% 17 K CP & G 1st. 68% 68% 68 68 20 Kanawha & M 40 84% 85 84% 84% 22 Laclede (rantet... 108% 109 108% 109 6 Lake Shore 1st .. 100% 101 100% 101 30 Lake Shore Sigs. 109% 109% 109% 109% 2 LR & Mister... 37% 37% 37% 37% 5 Long Dock cs....139 139 139 139

26 Lang 4s 97% 98 97 98 11 Lou & NCT 4s. 96% 96% 96% 96% 29 L. E& St L 5str 63 63 62 62 32 Met St R'way 5s. 118 5 120 118 5 119 5 53 M-x Int 40..... 87% 87% 87 87% 5 Mex Ntl 1st co. . 100% 100% 100% 100% 2 Mo, Kan & E 1st 102% 102% 102% 1025 23 Mex Clat inc... 22% 22% 21 21 33 Mex Cen 2d inc. 10 10% 10 10% 1 M & St L en 5s. 112 112 112 112 4 Mich Cen 7s 108% 108% 108% 108%

1 Mich Cen 48 ... 105 105 105 105 34 Mo Pac cn ... 115 115 115 115 62 Mo P col 1st 5s, 92% 94 92 94 52 Mo Pac T 5s 94 96% 94 96% 2 Nor Pac Ter 1st. 118 118 118 118 299 Nor P prior 4s ... 103% 103% 102% 103% 159 NorPac anl 38... 65% 66 65% 65% 5 Norf & W gnl....129 129 129 129 66 Norf & W cn 4s. 91 91 90 90% 88 NYG& ELHA

ONY & 8 1st R 54109 109 109 109 2 NY & S gal 92% 92% 92 92 1 NY & S Tor 1st 108% 108% 108% 108% 16 NJ Cen gnl 5s.. 117% 118% 117% 118% 5 NY& Har letr 101% 101% 101% 101% 1 NY Cent 1st 109 109 109 109 10 NY Cen 3ks..... 110% 110% 110% 110% 208 NYC, LScol 3848 9746 977 973 3 NYC, LScol 3848 9646 965 96 1 NYC, MC col 3848 96 96 96 96 6 Nash & Chat 1st. 1274, 1274, 127 127 4 Nash & Chat en. 105 105 104% 104%

1 NY & N E 1st 7s1 14 114 114 1 X W S F 56...... 109 109 109 109 10 NW gold r...... 108% 108% 108% 108% 13 NW deb 5s, 19091 07 107 107 107 39 NY, 04 Wr4s .. 103 103 101 103 h 68 Ore B & N 4. ... 101% 101% 103 101% 15 Ore 8 Les 126% 130 126% 130 20 Ore SL cn 5s 111 113 110% 110% 1 0m & St L 1st ... 60 60 60 60 18 Pacific Coast 1st. 104% 105 104% 104% 4 Pac & Mo 1st 105% 105% 105% 105% 36 Peo & East 1st... 84% 86% 84% 86% 7 Ro W & O ex 5s . 128% 128% 128% 128% 58 Rock Isl gnl 4s. 104 104% 104 104 2 Rh& Dav en de...118% 118% 118% 118% 104 Read gul 48 85 85 834 84 40 Rio G W 1st 95 95 944 95 1 8t P & M 1st 132 132 132 132

6 St P & M on 1314 1314 1314 1314 59 8 Pof Cal ca 5s .. 105% 106 105% 108 194 So Pac 4s....... 81% 81% 80% 81 25 So Pof Ariz 1st..110 110% 110 110% 1 St Pa Macon 6s.137 137 137 137 1 St P& Mcon + 601124 1124 1124 1124 10 StP Ma 1st Da ex 119% 119% 119% 119% 1 St P & Ma ex 48.. 102% 102% 102% 102% 38 St L&S F and to 106 % 107 % 106 107 4 St L& S F 4s. ... 81 81 80% 80% 20 St P D & G 80 58, 110% 110% 110% 110% 3 S P cn 7s 167 167 167 167 1 St P1st CaM 7s . 167 167 167 — 7 S P 1st S M d. 117% 117% 117% 117% 1 St P 1st, W& M 5e117 117 117 117 24 St Jo & G I 2-3-45 S 4 S 4 S 2 S 3 M 9 Stan R & T ds. S 0 M S 1 S 0 M S 0 M 24 Stan R & T inc... 2 3 M 2 4 2 2 2 2 2 16 8F & Wn 1st ... 125% 126 126% 126

25 Tex & Pac 1st 58.111 111% 111 111% 4 Tol P& Wn 1st... 78 78 78 78 55 Tex & NO cn 5s. 101 102 101 102 GTCI&RD.BC &I es106% 107 106% 107 68 Tol. St L & K C

5 Ulster a D 1st 5s103 104 103 1034 15 Va Midland gnl. 108 108 108 108 44 Wabash 1st 114 114 113 113 8 Wab deb, s A ... 83 85 83 84 677 Wab deb, s B ... 37 37 354 354 23 Wab 2d 99 100 99 100 22 Wab D M div 4s. 91% 91% 91% 91% 8 W U deb 7s 1875101 101 101 2 West Un col 5s. 114% 114% 114% 114% 2 W & St Pet 2ds. 120 120 120 120 49 West Shore 4s. 110% 110% 110 110% 11 W Shore 4s reg. 110% 110% 109 110% 21 W N Y & Palst. 110 110% 110 110% 59 Wis C 1st 4s.... 90% 90% 88 89% 17 Wilkes & Estat. 104 104% 104 104

Total sales of bonds (par value), \$7.586,000.

BAILWAY AND OTHER SMARES. Open High Low Clos ing. est. est. ing. 150 Adams Ex..... 111 114 111 114 78815 Am S & W 49 50% 40% 47 4690 Am S & W p... 90 92% 90 90 399000 Am S Ref.....128% 137% 127% 130% 20 Am S Ref p....115 115 115 115 10635 Am Tin Plate. 29 3414 29 415 Am T Plate pf 83 83 8014 80% 80% 1484 Am Ice Co 36% 36% 35 35% 100 Am Ice p. 72% 72% 72% 72% 120 Ann Arbor p. .. 41 41 40% 40% 96 98 93 99 244 25 244 25 498 Am Cable 96 300 Am Dis Tel 24% 150743 Am Tob...... 95% 107% 98% 102% 80 Am Express ... 146 149 146 148 14185 Atch, T& SF. 20% 20% 19% 103885 Atch. T& SFp 62% 63% 60% 200 Am Malt 7% 7% 7% 1200 Am Malt p. ... 31 31% 29% 4350 Am Car & F. 13% 14% 13% 14 2730 Am Car & Fp 59% 62% 59% 62% 1605 Am L Co. . . . 13% 13% 13% 3006 Am Smelt & Rp 86 89 1005 Am L Co..... 13% 13% 8100 Am L Co p.... 55% 56% 13% 12% 13% 544

500 Chie Con True 37% 38 37%

1000 Ch G W deb ... 86 80% 86%

11635 Ch Gt West 12% 13% 12% 12%

700 Ch Gt W p B. 38 384 3 4 354

134 14

60690 Ches & Ohio .. 3.% 31% 29% 30% 100 Chi & E III pf. 124 124 124 124 33425 Continental T. 33% 38 32% 33% doud Contin'tal Tp 85% 89% 1230 Col Mid. 91, 91, 9 9, 1800 Col Mid p.... 22 23 22 22 45120 C. C. C & St. L. 611, 65 61 64 1485 C. C. CASILP106% 109% 106% 109% 8010 Chic & NW....161 164% 161 164 505 C & NWp.....198 195% 198 198 67274 C. B&Q...... 122% 124% 121% 121% 49672 C. M&St P...118 119% 117% 117% 800 C, M & St Pp. 172% 173% 172% 172% 22499 C. RILP..... 107 108% 105% 106% 11175 Col Fuel..... 44% 46% 41% 42% 200 Col Fuel pfd. 130 130 138 128 36 640 C, H V& T 34 34% 32% 8298 C. HV&Tp. 62% 62% 56% 825 Col & H Coal _ 17% 17% 17 530 Cl, L& W pf... 46 47% 46 49 8540 Consol Gas Col 92% 199 191 194

4060 C.I&L 16 17% 15% 15% 800 C.I&Lp..... 45% 47 46 46 910 Den & R G 19% 19% 18 2400 Den & R.G.p... 71 71% 68% 800 DM & FtD.... 15 15 15 210 Dul, 88 & Adl 5% 5% 5% 60 Dul, 88 & Adl p 14% 14% 14 15 14 150 Erie R R 11% 11% 11% 11% 11% 1010 Erie R R 1stp. 33% 33% 32% 4380 Erio T & T 101 107% 101 107% 200 E & T H 40% 40% 40% 40% 18E & T H p..... 88 88 88 62895 Federal Steel. 54% 55% 51% 52% 11047 Fed Steel p.... 75 76 73 10185 Glu Sugar Ref 47 52% 47 200 Glu Sugar p ... 98 98 2848 Gt Norp...... 173% 174% 171 171 25*0 Gen Electric. 122% 124% 122 122 500 HB Cladin 113 115 113 115 6315 Int Paper 23% 25% 23% 28% 1950 Int Paper pf... '68 68% 67% 67% 1560 Illinois Cen 113 113 111% 111% 800 Iowa Central. 12% 12% 716 lowa Centp... 50% 50%

1310 K C, P & O 8% 9 8:0 Kana & Mich... 10 11 100 Knick Ice 30 30 7060 L E & Western 24 27 23 1010 LE & West p. 84% 87 84 100 Lake Shore ... 197 200 197 510 Long Island ... 47% 47% 47% 47% 730 Laclede Gas... 80 200 Laclede Gas pf 100 100 52814 Louis & Nash. 80% 82% 78% 740 M, 8 P& 88 M. 15 17% 15 740 M, S FA S S M. 19 48990 Man Con 97 M 99 94 M 2252 Mex Ntl ctfs 4 M 4 3 M 8660 Mex Central 12 M 12 M 11 M 19556 Met St Rwy.... 177 180 174% 175% 900 M & St L 60% 60% 59 50 Min&St L 2dp 91% 91% 91% 91%

41715 Missouri Pac. 41% 43 100 Mo, Kan & T., 10 10 10 10 5860 Mo, K&Tpf., 33% 34% 32 32% 850 Mobile & Ohio 40 8820 Nati Steel 44 46% 41% 41% 92% Ntl Steel p.... 93 93 92% 92% 1800 N J Central....118% 119% 115 115 82326 N Y Central ... 131% 138 131% 136 8215 NY Con rights 41 42 43 43 2195 Nat Lead 254 263 254 254 264 888 Nat Lead p.... 105 105 105 105 10160 North Amer... 14% 15% 14% 14% 555 NY Air Brake. 136 138 125 1050 NY& St L ... 12% 13% 12% 100 NYC&St Listp 81 81 81 36

120 N Y & N H 213 213 213 213 2125 NYC& StL2p. 32 35% 32% 34 1050 Nat Biscuit ... 37% 38 385 Nat Biscuit p... 90% 91 25815 Norfolk& West 25% 26 234 6562 Norfolk & Wp. 69% 70% 67% 68 81815 Northern Pac. 54 54% 52 10234 Northern Pace 74 74% 73 73 100 Ont & Mining. 7% 7% 7% 7% 1504 9 Ontario & West 22% 23% 21% 21% 1440 Pac Coast 52 150 Pac Coast 1st p 87% 87% 87% 2840 Pac Coast 2d p 66 286 Pr'd Steel Car. 56% 58 56% 58 576 P Steel Carpf.. 68 88 86 86 86 21394 Pacific Mail . 47 47% 44% 44% 5215 Peo, Dec & Ev. 3% 3% 2% 2% 800 Peo & Eastern 5% 5% 5% 5% 770 Pull Pal Car Col 88 190 188 188

512,000 on Bull Hill and Battle Mountain.

Based upon stock quotations the Portland property is worth \$48,000 an acre, the Acada, \$23,500; the Elkton \$40,000, and the Garfield \$43,200.

The Lake Superior mines produced practically 157,000,000 pounds of copper during \$43,200.

Outside of Cripple Creek there have been some important developments in gold districts. The Twin Lakes Placer Mining Company, limited, of London recognition or paid. 19 24045 Reading 1stp. 53 544 51% 52 2000 Reading 2d p. 29% 29% 27% 18475 Republic I & 3 21 23% 21 3315 kep l & Sp... 66 1450 StLS W..... 10% 10% 10% 10% 10% 4010 StLS W pfd. 25% 26% 24% 25 200 St P & Dul ... 56 56

100 St P & Omaha. 120 120 120 120 147895 Southern Pac. 38% 39 36% 36% 8845 Southern Rwy 12% 12% 11% 11% 14654 So Rwy pt. ... 54% 55% 53% 53% 200 St Jo & G L ... 6% 6% 6% 6% 49% 49% 100 St Jo & 0 11p 49% 49% 480 StL&SF.... 9% 10 100 StL&SF1p. 70 70 10 9% 70 70 980 StL & SF 2p 31% 33 32% 32% 2049 Standard B&T 9% 10% 9% 9% 16616 Tenn C&I ... 83% 87% 83% 84% 20 Tenn C&I p. 155 157 155 157 66 669 136 137 800 Twin CRT ... 66 67 8140 Twin CRT p.136 137

161680 US Leather... 163 19 15% 16% 7490 US Leather p. 75 77 75 75 3581 West Un Tel . 85% 14876 W&LE..... 10 10% 9% 10 900 W&LE1stp. 52 54% 52 53 5419 W&LE 2d p. 27% 29% 27 28% 962s Wis Cent. 19 20% 19 19% 2355 Wis C p. 50 51% 49% 50 550 WagnerPalCarl 85 185 183 183

·Ex-dividend. Total sales, 2.770,833 shares

SUNDAY, Jan. 7. The weekly statement of averages of the Clearing House banks shows:

Loans ... \$673,683,400\$677,797,000 Inc. \$4,107,690 Deposits 740,045,690 748,453,100 Inc. \$4,07,690 Cirl't'n. 16,042,700 16,234,100 Inc. 191,400 L'g't's. 52,682,900 54,948,430 Inc. 2,311,400 Specie... 143,485,600 144,001,700 Inc. 504,800 Surplus \$11,168,075 \$11,757,725 Inc. \$589,650 The surplus a year ago was \$23,530,375, and two years ago, \$22,264,575.

two years ago. \$22.234.575.

The imports of general merchandise, including dry goods, at the port of New York last week, were \$10.258.813 against \$9.450.642 the previous week and \$9.869.259 for the corresponding week of last year. The imports of specie for the week were \$50.022, of which \$1,762 was gold, making total specie imports since Jan. 1. \$50.022. Exports of specie were: 60d \$2.937.932, and silver \$955.346, a total of \$3.893.278 against \$5.821.742 the previous week. The exports of specie since Jan. 4 have been: Gold, \$2.937.932, and silver, \$955.346, a total of \$3.893.278.

The official count of cash in the Treasury to-day compared with that of last Friday snows: Gold con and bullion 5238,919,983 \$235,375,472 \$25,000 Available cash balance in-cluding gold reserve...\$297,500,368 \$282,905,790

IF YOU OWN REAL ESTATE. you are naturally interested in the condition of the market. The SUN gives this each day in

... MANUFACTUEED BY ... CALIFORNIA FIG SYRUP CO.

W NOTE THE NAME

BUY THE GENUINE

GAINS IN MINING STATES.

GENERAL INCHEASES REPORTED IN PRODUCTION AND EARNINGS.

Good Records in Colorado, Utah, Washington, South Dakota and Alaska-The Copper Range Railway Open-The Situation to the Lake Region Iron Mines. COLORADO SPRINOS, Jan. 4 .- Cripple Creek contributed \$20,000,000 to Colorado's 1809 gold output. The production of the camp has

now reached a grand total of \$71.935,757. November and December outputs, \$2,500,000 and \$2.984.347 respectively, indicate a yield of \$30,000,000 for 1900. The Economic mil at Victor added 350 tons daily to the 4,700 tons capacity of Colorado reduction works during December. At Colorado City mills now being built or planned will add 2,500 tons to this capacity. This means an enormous increase in tonnage treatment from 422,000 in 1899. The nine smelters in the State are also enlarging their capacity.

Thirty-three counties outside of Cripple Creek contributed to the \$11,329,056 remaining of Colorado's 1800 gold product Lake county, while yielding \$4,200,000 in silver, con-8150 Del & Hudson 118 119 114 114 tributed \$2,257,018 of this amount. Ouray 5196 D. L & W.....178 179 176 176 was next with \$2,250,000. followed by Gilbin was next with \$2,250,000, followed by Gilpin with \$2.182,554. Ten counties together yielded \$31,805. Cripple Creek is better developed than 5% the rest of the State, unless Leadville is excepted.

Colorado's silver yield was \$12,680,256; copper. \$1,854,226; lead, \$4.641.529; zine and manganiferous iron, \$575,000. Lake county yielded \$500,000 of the latter; mineral, \$50,000 and Clear Creek \$25,000.

A contract for twenty-three miles of Colorado Springs and Cripple Creek railroad has been let and work begun. The camp's roads now form a complete system for tapping ore finds and reaching smelters and the outside world. Beside the Florence and Cripple Creek and the Midland Terminal, a gold beit road surrounds the camp. The Cripple Creek district road. electric, is a part of the Colorado Springs and Cripple Creek, as is also the electric system of Colorado Springs. The latter will hold Cripple Creek business for Colorado Springs. Meanwhile Denver is building a fifty-mile link to join the Midland Terminal, and thus make a direct line to that city.

The Union mine is in ore assaying \$500 a ton. The strike is one of much importance. During 1889 the Colorado Springs Mining Exchange sold 234,000,000 shares of Cripple Creek gold stocks, with a cash value of \$33-000,000. This market is thus the greatest exclusive gold market in the world. The sales showed 400 per cent. increase over those of

DENVER. Col., Jan. 3.-The estimated mineral output of the State for 1899 is placed at \$56. 000,000, of which about \$35,000,000 was in gold, \$15,000,000 in silver, \$5,000,000 in lead and \$1,000,000 in copper. The eighty-eight operating coal mines produced a gross tonnage of 4.806,879 tons. The Colorado Fuel and Iron Company, producing from its iron mines within the State, reports 107,820 tons of pig iron. During the past year several important shipments of zine ore were made from the Leadville district to Belgium. Should the market price for this metal remain at the present ores would be a profitable venture.

In the annual review of the work done in the Cripple Creek district some interesting figures are given relative to acreage and surveys of claims. The number of mineral survey orders issued to date is 3,318, including eighty-seven placers and nine mill sites. Of these surveys. there were made at the land office 2.478 mining applications with mineral entries aggregating 25.104 acres. The largest acreage in a single entry was forty-three and the smallest 021 of an acre. There were a large number of fractional claims entered and finally patented. The aggregate of lode claims patented is 22.248 acres. The value of ground, independent of special known ore veins, has probably never reached so high a figure in any other mining community in the world. The selling price for patented ground ranges from \$2,000 an acre about Globe and Mineral Hills to \$12,000 on Buil Hill and Battle Mountain.

pany, limited, of London, reorganized during the year, and the company now bears the name of the Arlington Placer and Ditch Company, owning 800 acres of ground and a ditch, now building, to be ten miles long, to convey water from Lake Creek to the placers. During the year with the water available the gold production amounted to \$40,000. Several other companies and a number of sluice miners worked in the Twin Lakes and Granite placer fields during the year with indifferent results. The limited water supply and the expense of The limited water supply and the expense of properly fitting up flumes and ditches continue to retard the development and exploration of these gold placers, famous from the early days of mining in Colorado.

The year ended with an enormous glut of ore which the smelters and reduction mills of the State were unable to bandle. Mines in Leadville which can produce from 400 to 500 tons of ore daily have been compailed by orders from the contraction. ore daily have been compelled by orders from the smelters to ship only 200 tons. Over one

Park and Summit counties have made im-

gold placers of Summit county has revolu-tionized methods there. UTAH.

Salt Lake, Jan. 1.—Millions of Eastern capital came to Utan during 1859 for investment in mining enterprises, and some big consolidations have been effected. The increase in the mineral output is over \$2.000,000 over 1859, the total for 1809 footing up \$11,123,054,07. The gain has been chiefly in copper, the greater portion of which came from Bingham, Salt Lake county.

Shipments during 1809 were as follows: Silver lead ores, \$33,25,277 pounds; silver lead Lake county.

Shipments during 1800 were as follows: Silver lead ores. 81,025,227 pounds: silver lead bullion, 50,017,257; copper bullion, 7,812,875; copper or, 30,000; total, 147,785,359; pounds: To haul this 3,775 railway cars were used.

The dust from the Cyanide Mills received at the sampling rooms of the Consolidated Kansas. City Smelting and Redining Company, during 1839, amounted to 100,000 pounds of the value of \$1,713,900. From this volume of dust there were obtained 100,000 ounces of silver, of the value of \$0,000, and \$0,000 ounces of gold of the value of \$1,653,60.

The total amount paid in dividends by Urah mines during 1839 was \$1,914,500, as follows: Sulfiton Bock, \$115,000; Centennial-Eureka, \$105,000; Daily-West, \$120,000; Grand Central, \$325,500; Horn Silver, \$40,000; Magmonth, \$300,000; Mercur, \$100,000; Ontario, \$10,000; Petro, \$29,000; Silver King, \$255,000; Sacramento, \$50,000; Sulver King, \$255,000; Sacramento, \$50,000; The mines which did not pay any dividends during 1850 are; The Daily, paid to date, \$2,025,000; Galena, paid to date, \$571,000; South Dakota.

DEADWood, Jan 4.—According to the annual report of the State Inspector of Mines for South Dakota, the output of gold for the past year was \$8, 138, 436, which is nearly \$2,000,000 more than the output of 1858. The Mine Inspector estimates that the increase this year will be about \$6,000,000, which will bring the spector estimates that the increase this year will be about \$3,000,000, which will bring the output for 1990 to \$15,000,000. During 1850 no less than thirty-six old mines were resurrected in the Black Hills, many of which were in former years good producers of gold and silver. The principal reasons for opening the old mines were the discovery of improved methods for treating the lower grade ores, improvement in money matters in the West and the fortunate termination of a number of entanglements among the owners of mines.

Copper discoveries have been made in several mining districts, and the present year will see the metal mined from a number of camps. The discovery of wolfram ore was made six months ago, and it has since been an important factor in the general output of metals from the Hils. Colorado parties made the very important discovery that phonelite was found west of Deadwood, and since then a number of companies

SOUTH DAKOTA.

have commenced developing phonolitic quarts veins, which have great promise. This phono-lite belt is sixteen miles long by four miles Seven new evanide plants were erected to

itte belt is sixueen miles long by four miles wide.

Seven new cyanide plants were erected in Lawrence county last year, with a total capacity of treating 300 tons of ore a day. There were treated during the year, in the Black Hills plants and outside plants, 1.178,000 tons of ore. The richest ore came from the Otto Grantz mine in the North Lead district, with a general average of \$900 a ton gold, and the lowest value came from some of the mines in the Blacktail district, in the cement formation. Great improvements are being planned by many of the large companies. The Homestake company will expend a million dollars in getting an increase in the water supply. A cyanide plant, with a capacity of treating 1,000 tons of ore daily, is being erected. It is stated that the company intends to erect another stamp mill as soon as the water supply is increased.

The American Mining Company has commenced a tunnel that is to be a mile long. It is proposed to crosscut the formation on the Cambrian quartzite near the Ragged Top district. 1,000 feet under ground. This company will harness up Spearfish creek for electric power and will expend \$1,000,000 this year.

The Golden Reward Mining Company will commence immediately to erect a \$60,000 retinery at the smelter in Deadwood, in which it is proposed to refine the copper matte. The company was also made large appropriations for opening up two old mines in the Bare Butte mining district and for exploiting quartzite in the kuby Basin district, in the Delaware shaft. The company will enlarge the capacity of the smelter and an experiment is being made at present to extract the values left in the slag, which has heretofore been thrown away.

Some of the principal Colorado mine operators are coming to the Hills this winter to investigate the merits of the phonolite district. Six companies have already been organized. The old fronsides mines, in Carbonate camp, within the phonolite district, has been purchased by the stockholders of the Portland Wining Company will arrive in this cit

LAKE SUPERIOR COPPER.

la Dealwood within ten days. A number of large mining deals are pending.

Lake superior copper.

Houghton, Mich., Jan. 6.—The Copper Range Railroad, running from Houghton to Range Junction. Ontonagon county, where it connects with the St. Paul Railway system, went into operation this week, the first regular passenger train running over the line on Thursday morning. The road is forty-one miles in length and traverses a district rich in mineral and timber. It gives railway service to many miles formerly dependent for supplies upon teams traversing rough roads.

The Wyandot people are sinking one shaft and doing considerable exploring. The shaft is showing some copper but the Wyandot people have not yet struck the Winona lode, for which they have been vigorously searching for nearly a year. Wyandot stock went on the market just one year ago at S8 a share and commanded a premium from the first, reaching \$12 a share in February. The stock is now quoted at \$2 a share and has been even lower, the amount named being less than the amount of cash per share actually remaining unexpended in the treasury, not taking into consideration the valuable mineral and timber lands owned in fee, the sawaill, buildings, machinery and supplies. While Wyandot at \$12 a share was absurdly high it is now absurdly low at \$2. The case of this mine is taken as typical of all the new properties, many of which sold higher than Wyandot last winter hut none other is so low at the present time. One year ago any decent showing of copper found in a bit of amyg laloid or conglomerate rock was good for a rise in the stock market. To-day a showing of ten times the former amount excites only the most languid interest. The Michigan mine, for instance, has recently uncovered a large mass of copper, from which three tons of pure metal have aiready been cut. This has had absolutely no effect on the price of the stock, though the find is of very great importance, especially in view of the dividende of nearly two millions of dolars pad by this property as the

will not make the common mistake of starting the mill before the mine is properly opened. A mill that crowds the mine always makes trouble, but a mine that crowds the mill carns

trouble, but a mine that crowds the min earns dividends.

The Osceola will break all previous records of production this year. The Quincy will also be in condition to materially enlarge its monthly output. The Quincy, Atlantic and Wolverine, by the way, are the only mines in the district which now make public the figures of their production from month to month. Shareholders of the other mines must wait for the annual reports to find out what their mines are doing and in some cases the annual reports

The dividends paid were also the largest ever earned or paid.

Nothing has yet come of the dickerings between the directors of the National mine and the English capitalists who are trying to secure the property.

Rumors in Boston that the Calumet & Heela contemplated removing its stamp mills from

The Centennial shalts on the Acarsargo lone are in rich ground and the good rock taken out in development work is being milled.

The Arcadian was recently the victim of a rumor that the stump mill would close down at the end of the year. The rumor was entirely unfounded and the mill is still in commission.

developed remarkably rich ore on cutting the end of the year. The rammy was entirely unfounded and the mill is still in commission.

LARE REGION IRON MINES.

DULUTH, Minn. Jan. 4.—Corrigan, McKinney & Co. of Cleweland, have become large from mine owners here by a trade made last week. They have taken the Bennet & Longyear mine, containing so tar as explored, about 7,000,000 tons of good ore, lying eleven miles weet from litbbing, and they have also gained possession of all the J. J. Hill lands for prospecting purposes. These lands, with a railroad and the Manoning mine, were bought by Mr. Hill of the timber firm of Wright & Davis for about \$4,000,000 last spring. All ore to be mined is to be hauled over the Great Northern road to the lake, where the road is now building a large ore dock. Corrigan, McKinney & Co. have now the Commodore on the Mesaba range, which will make an output of 250,000 tens the present year, and some lands on the Vermillion that they are developing. Their chief mining compeant of 250,000 tens the present year, and some lands on the Vermillion that they are developing. Their chief mining compeant of 250,000 and has purchased the Emersly stopping. Their chief mining company for a portion of its output for a term of years, at press that prevailed during last summer.

The Sellers mine at Hinbing has a contract the function of the content will take from Mesaba range. The Duluth and Iron Bange road is engaged in grading and surfacing track and operating and surfacing are such as the content will take from Mesaba range that which a last even the received points and surfacing and surfacing are such as the content of the change of the last vent forms and the work of the change of the last vent from the content of the change of the last vent from the content of the change of the last vent from the content of the change of the last vent from the content of the change of the last vent from the content of the change of the last vent from the content of the change of the last vent from the content of t

The Duluthand Iron Range road is engaged in grading and surfacing track and operating steam shovels in gravel banks, &c., with the thermometer ranging 'rom freezing to 20 degrees be ow. It is double tracking its entire main line this winter, in preparation for an immense traffic during the coming season, and to get the work completed must carry on grading and surfacing all winter.

By exploration in one eight-acre tract near Virginia, Mesaba range, more ore has been developed than was shipped the last year from all the five ranges of the Lak. Superior country. There are possibly not one hundred men in the country outside of those directly interseted, that know even the name of this mine, and it is only one of scores of other unleveloped properties whose inflications are as good or better than this one a few months ago.

Northwest Gold Region.

by exploration in one elight-acre tract near Virginia, Mesaba range, more ore has been deviced than was shiened the last year from all the five ranges of the Last. Superior country. There are possibly not one hun red men in the country outside of those directly interested, that know even the name of this mine, and it is only one of secres of other unleveloped properties whose indications are as good or better than this one a few months ago.

Northwest gold reads to the value of \$21.00 was brought here this week from the language this winter entirely on rock that was through as deas wortnless when the only mail on the ground was a 2-shamp Tremain, and it is returning about 38 a ton off the plates. The company is arrhering to add twenty-live stamps and rows in the plates. The company is arrhering to add twenty-live stamps and rows in the produce about \$30,000 mention.

The tendien Sur has let contracts for ten more stamps domains its capacity, and giving it a possible monthy output with rock of the present average of about \$25.000. The mine is now tuning out about \$12,000 a month. This mine has rea-fied 500 feet in depth, and is the deepest property in this part of western Ontario. The vein at this depth is from five to six feet wide, and carries a pay streak running up to \$100 foet in depth, and is the deepest property in this part of western Ontario. The vein at this depth is from five to six feet wide, and carries a pay streak running up to \$100 foet in depth, and is the deepest property in this part of western Ontario. The vein at this depth is from five to once the country of the court o

feet wide, and carries a pay streak running o \$100 or better. The fact argues well for district.

40-stamp mill, run by water, will be in ration at Hammond Reef by February, and shaitan will erect a 10-stamp mill as soon contracts can be carried out Foley' 25-mp mill wid be started up some time this

month. Arrangements are pending by which

Mining.

MINING MILLING, SMELTING AND CONCEN TRATING MACHINERY; CORLISS ENGINES; ESTIMATES FURNISHED. THE EDW. P. ALLIS CO., ROOM 1111, 26 COLTLANDT ST., NEW YORK

shortly. This mill should add materially to the output of the district, as the rock is very rich. Toronto men are prospecting for zing near the Rossport mine and are meeting with some success. So far, however, there are but two zing mines of magnitude in the Nipigon district, one at Rossport mine is surrounded by zing bearing loles, some of which are to be opened this year.

All work has stopped on Isle Royale, where a syndicate headed by St. Louis men and ex-Secretary of War Alger have an option on some fifty thousand acres. Their option runs for two years and is for a very large sum. It is intended to resume work in the spring. So far the results have not met anticipations. The present English owners spent nearly one million dollars there for copper several years ago, working mostly in the pits and diggings of the early miners. Though these pits on the south shore copper belts have never failed to show good mines, they have failed here.

Washington.

WASHINGTON.

mines, they have never failed to show good mines, they have failed here.

WASHINGTON.

SEATTLE, Jan. 1.—The year just closed has been the busiest and most satisfactory in the mining history of the State. More mines have been opened, more money expended in working them, and the output has been larger than ever before. In gold, ellver, copper and lead the production of 1852 aggregates \$2,500,000, which is more than double that of last year. From present indications, it may reasonably be anticipated that the production of 1800 will exceed \$5,000,000. With increased transportation facilities and the completion of new mills and smelters now under construction and contemplated, there is every reason to believe that the mining industry of Washington will make a splendid showing.

During the past week the Hidden Treasure, located in Methow district, on the eastern slope of the Cascades, has made a shipment of sleven tons of high-grade gold ore to the Tacoma smelter. This is a test shipment and it will determine the best method of treatment. The assays run from \$250 to \$500 a ton, and it is thought this consignment will average about \$300. There are several other properties in the district that will make regular shipments this winter, hauling their ores on sleds down Methow River to the Columbia, thence by steamer to the Great Northern to Winnatche.

The Copper Bell mine in Index district, which has been under development in a quiet manner, has been bonded to Philadelphia capitalists for \$200,000. This property embraces six claims and two district parallel ledges that have a width of from 20 to 30 feet, the ore assaying from 3 to 12 per cent. copper, beside silver and below the Boston and Londré silver-lead properties in Cascade district, with a view to opening stamps in this district by June 1, and it is thought the output of buillon will be about half a million.

An effort is being made to secure options on the Boston and Londré silver-lead properties in Cascade district, with a view to opening them up in the spring.

of way secured for contemplated branches by the Northern Pacific.

BRITISH COLUMBIA.

SEATTLE Wash. Jan. 1.—The Britannia group of copper-gold mines on How Sound are attracting attention. During the past week this property was visited by a number of English and American experts, who pronounce it the largest surface deposit of high-grade ore they have seen in the country. The owners have declined an offer of \$1,500,000. as there is probably double that amount in sight.

At the King mine on the Fraser River the ore is growing richer, assays running from \$100 to \$1,200 in gold, silver and lead. The vein is about six feet wide and is within a stone's throw of the river and steamer landing. Shipments of ore from the Rossland veins this week were 4,900 tons, a falling off from last week, by reason of the LeRoi closing down to make repairs on the main shair, which is now down \$500 feet. The product of the district for the year is about \$5,000,000, or about what was predicted at the beginning of 1899. As a number of promising proporties are wheeling into line as shippers and the old mines are increasing their output, it is predicted that the district will be good for \$6,500,000. In Yale district a number of dredging propo-

dicted that the district will be good for \$6,500.000 in 1800.

In Yale district a number of dredging propositions are under favorable consideration on leases obtained from the Provincial Government. Success attended nearly all the enterprises of this character last season. It is an easy process for saving gold and operations can be economically carried on within the bounds of civilization.

ALASKA. SEATTLE, Wash., Jan. 1.—The year just closed has been the most prosperous ever experienced in the territory, both as regards the mines and the fisheries, the two prominent industries of the country. The gold product exceeds \$5,500,600, including the output of the mines of Nome, and it will not be surprising if these new gold fields would this season quadruple the entire projuct of 1800. The future is full of promise, and the country is full of possibilities. The first day of the new year witnesses the departure of a steamer from Seattle carrying eighty gold seekers bound for Cape Nome, by the way of Dawson and over the ice of the Yukon River by dog team, a distance of 1.700 miles, or as far as New York from Denver. This is a dangerous midwinter journey. Dawson advices by last mail are to the effect that fully one-third of the population will stampede to Nome this winter and coming spring.

In the mines of Southeastern Alaska, growth SEATTLE, Wash., Jan. 1 .- The year just

will stampede to Nome this winter and coming spring.

In the mines of Southeastern Alaska growth has been slower than was expected. It will take time to put in mills and concentrating plants to reduce the ores found in such vass quantities.

the property.

Rumors in Boston that the Calumet & Hecla contemplated removing its stamp mills from Lake Linden, on Torch Lake, to Traverse Bay, Lake Superior, are entirely unfounded. A new six-stamp mill is now besing ersected at Lake Linden to treat the amygdaloid rock from the shafts on the Oscola lode, it being deemed unwise to attempt treating both amygdaloid and congismerate rock in the same mills. There is ample sand room in Torch Lake for the Calumet & Heels, big as it is, for half a century to come.

The Centennial shafts on the Kearsarge lode are in rich ground and the good rock taken out in development work is being milled.

The Arcadian was recently the victim of a rumor that the stamp mill would close down at the end of the vear. The rumor was entirely unfounded and the mill is still in commission.

Lake Ergoron Iron Mines.

Duluth, Minn. Jan. 4.—Corrigan, McKinnon Lake Region Iron mine owners here by a trade made last week. They have taken the Bennett & Longyear mine, containing so tar as explored, about 7,000,000 tons of good ore. lying eleven miles west from Hibbing, and they have also gained possession of all the J. J. Hill lands, for last the surface the vein is two and one-half miles northeast of discovered by a 500-foot tunnel.

ABIZONA.

Two men were held in the Essex Market police court yesterday, on the charge of swindling East Side snopkeepers by selling them fake tickets for a bail, and pretending to guarantee to the purchasers immunity from arrest for keeping open on Sanday. They represented themselves as inspectors of the State Excise Board and had no difficulty in disposing of the tickets to a score of store and saloon keepers after displaying fake shields.

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